

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 1570 - HB 1663

January 31, 2018

SUMMARY OF BILL: Creates a sunset provision for the Local Governing Boards of Trustees within the Board of Regents State Universities. The termination date of the Local Governing Boards of Trustees shall be June 30, 2019.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- Local Governing Boards of Trustees will continue as an entity until June 30, 2019.
- Pursuant to Public Chapter 869 of 2016, FY16-17 is the first year of the implementation of the FOCUS Act which created the Local Governing Boards of Trustees. The FOCUS Act was effective July 1, 2016; however, the six new Boards did not convene to establish bylaws and policies for respective universities until the end of FY16-17. Therefore, any expenditures incurred by the Boards in FY16-17 were not significant.
- Any increase in state expenditures to add the Boards to the sunset provisions in statute to be not significant.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink that reads "Krista M. Lee".

Krista M. Lee, Executive Director

/tdb

SB 1570 - HB 1663